



Sligro Food Group N.V.

JUMBO



PRESS RELEASE

Sale of EMTÉ by Sligro Food Group to the consortium of Jumbo and Coop completed

Sligro Food Group N.V., Jumbo Groep Holding B.V. and Coop Holding B.V. announce that on 2 July 2018, they completed the transaction for the sale, announced on 5 March 2018, of all the shares in EMTÉ Holding B.V. and its subsidiaries EMTÉ Supermarkten B.V., EMTÉ Franchise B.V. and EMTÉ Vleescentrale B.V. by Sligro Food Group to the consortium of Jumbo and Coop.

The Netherlands Authority for Consumers and Markets (ACM) had already approved the sale and the Works Councils had expressed a positive opinion. Jumbo and Coop will start converting the EMTÉ supermarkets to their own formats this autumn. Sligro Food Group will continue to provide certain support services to EMTÉ during the transition period in order to ensure a smooth handover of EMTÉ to Jumbo and Coop.

The sale involves EMTÉ's 130 supermarkets, its retail distribution centres in Kapelle and Putten, its meat plant in Enschede and its supporting operational and commercial departments at the head office in Veghel. All employees involved will move to the consortium.

Veghel/Velp, 2 July 2018,

*On behalf of the Executive Board
Sligro Food Group N.V.*

*Koen Slippens
Rob van der Sluijs*

*On behalf of the Executive Board
Jumbo Groep Holding B.V.*

*Frits van Eerd
Ton van Veen*

*On behalf of the Executive Board
Coop Holding B.V.*

*Fred Bosch
Herco Boer*

PROFILE

About Sligro Food Group

Sligro Food Group encompasses foodservice companies offering a complete range of food and food-related non-food items and services in the wholesale food and beverages markets in the Netherlands and Belgium. Sligro Food Group has a network of Sligro cash-and-carry outlets and delivery centres in the Netherlands and with a market share of 24.4% is easily the market leader. In Belgium, Sligro Food Group has two cash-and-carry outlets and one delivery outlet and holds a top-three position in that market. Sligro Food Group strives to be a high-quality company achieving steady, managed growth for all its stakeholders. Sales in 2017 totalled €2,970 million, generating a net profit of €81 million. The number of employees on a full-time basis was 6,741. Sligro Food Group shares are listed on Euronext Amsterdam.

About Jumbo Supermarkets

Jumbo currently has around 585 stores, including four Food Markets. It also has 390 Pick Up Points where customers can collect their online orders, and its supermarkets make home deliveries. In 2017 Jumbo generated consumer sales of €7,010 million. The unique Jumbo format is offered in all stores and online (best service + largest range x lowest price) and customers can rely on the 7 Certainties. By always putting the customer at the heart of what it does, the family business is one of the most highly rated supermarket chains. The acquisition of Super de Boer in 2009 and C1000 in 2012 means that Jumbo has become the second largest supermarket in the Netherlands. Furthermore, in early 2016, Jumbo acquired the foodservice format, La Place.

About Coop Supermarkets

Coop is a recognisable, independent, results-driven cooperative that delivers a complete range of food and related products/services to its consumers and business members, whilst being aware of its position in society. Coop has achieved expansion through cooperation. Coop does this for, but also with, its customers because: together you can make a difference. Coop has 268 supermarkets nationwide, of which 123 are operated by Coop and 145 by independent retailers. In 2017 Coop generated consumer sales of €1,177 million.

END OF PRESS RELEASE

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