

Press release Sales in 2019 €2,394 million

Net sales of Sligro Food Group N.V. in 2019 amounted to \notin 2,394 million, an increase of 2.1% compared with sales of \notin 2,346 million in 2018. Adjusted for the impact of acquisitions, sales decreased with 0.9%.

Total sales were as follows:

	Q4		Cumulative	
× € million	2019	2018	2019	2018
Netherlands ¹⁾	593	563	2,165	2,126
Belgium	61	61	229	220
Total	654	624	2,394	2,346

 The figures of Foodservice Netherlands include for the month of December still the provisional net sales effect from the partnership agreement with Heineken and the provisional sales from De Kweker.

At Foodservice Netherlands, the total increase in sales amounted to 1.9% (Q4: 5.4%). The second half year included €70 million sales relating to the acquisition of De Kweker (Q4: €40 million). Organic growth was -1.4% (Q4: -2.5%).

At Foodservice Belgium, the total increase in sales amounted to 3.8% (Q4: -0.3%). This was entirely organic growth.

The financial years 2018 and 2019 both comprised 52 weeks.

Sligro Food Group will publish its complete full-year figures on 23 January 2020 before the opening of trading on the stock market.

Veghel, 2 January 2020

On behalf of Sligro Food Group N.V.

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